

**Minutes of the
Speedway Redevelopment Commission
Regular Meeting**

Monday, February 19, 2007
Speedway Public Library—6:00 P.M.

Call to Order

The meeting was called to order by Scott Harris at 6:01 P.M., a quorum being established.

SRC Roll Call

Present: Ron Fisher, Scott Harris, Vince Noblet and Gary Raikes. Toma Shepherd as Counsel.

The Approval/Acceptance of Meeting Minutes was tabled as the Commission Secretary, Benny Grove, is ill.

Transportation Corridor Study

Mr. John Myers from HNTB presented the Transportation Corridor Study. Mr. Harris noted that the study was funded jointly by the Indianapolis-Marion County Department of Metropolitan Development, the Town of Speedway and the Hulman Memorial Way Foundation. Mr. Myers presented a PowerPoint presentation of the study. Commission members thanked Mr. Myers for his efforts and all of those who met with the study group throughout the process. Mr. Harris noted that two copies were available at the Clerk's office and that copies could be purchased for \$80.00. Mr. Harris noted that this was a study, not a definite plan, and the Commission and Town were trying to understand traffic flow in Speedway, taking into consideration issues addressed by some of our major stakeholders such as Allison, Marathon and IMS. It was noted that this process and its findings will become an essential part of our planning process. The findings will be evaluated by the SRC, the Town Council and used by the Commissions consultants in the development of the Master Plan for Area #1. Mr. Raikes commended John Myers and HNTB for their efforts.

Status of Timetable for Redevelopment Area #2

Mr. Harris reported that the Resolution had been approved by the Town Council at its February 12, 2007 meeting. The draft Tax Impact Study will be available around February 23rd. It was noted that this will be reviewed and then sent to the various taxing units, and a public hearing scheduled.

Master Plan for Redevelopment Areas #1 Update

Shane Burkhardt with American Structure Point noted that they are continuing to review public comments, the results of the consumer preference survey, the Transportation Corridor Study, results from the Work Zone and would be making some preliminary recommendations in the near future. These would be presented to the Commission and the Steering Committee.

Status Report on Central Utilities Complex

Vince Noblet noted that he and Chuck Fraley would visit with NOVI Energy, the Commissions consultants on February 22 in Detroit.

John McCurtain reported that training would take place within a few weeks in Chicago. He and Sharon Zishka would attend.

Video Camera Project Report

Scott Harris reported that representatives from the Commission, the Town Manager and members of the Police Department would be meeting with ADT this week.

Public Comments

Several public comments were received by the Commission.

- Noting the potential impact of the closing of Georgetown Road on 25th Street and Speedway residents.
- Were there any plans to close Marathon. Scott Harris noted that there were none.
- Would Holt Road be four lane. Mr. Myers noted that it would.
- What would be the cost of a copy of the study. It was noted that it was \$80.
- What was the timetable to complete the Holt Road extension to I-65 if approved. Mr. Myers noted that it would be at least a 6-8 year project.

There being no further comment, Mr. Fisher moved to adjourn. Mr. Raikes seconded the motion. Motion passed, 4-0. Meeting was adjourned at 7:30 P.M.

Next Regular Meeting: Monday, March 19, 2007, Speedway Public Library, 6:00 P.M.